

NZCU Auckland Costs of Borrowing as at 1 July 2016

CREDIT FEES

Establishment Fees:	\$
Mortgage, New	300.00
Mortgage, Top-up	200.00
Personal Loan, under \$2,000	50.00
Personal Loan, \$2,000 and over	200.00
Personal Loan, within Shares	20.00
Line of Credit Establishment	150.00
Other Fees:	
Loan Variation	50.00
Line of Credit, Draw Down	5.00
Preparation, withdrawal or discharge of Caveat	50.00
Discharge of Mortgage	50.00
Overdraft Service Fee (per month)	5.00

Other Charges:

Where NZCU Auckland incurs a charge from another organisation or Government Department in connection with a Credit Contract, by way of credit assessment fees, legal fees, fees associated with the registration of securities, etc., NZCU Auckland will pass those costs on to the borrower.

DEFAULT FEES

Delinquent Account Letter	20.00
Pre-Possession Notice Administration	50.00
Repossession Warrant Fee	50.00
Post-Possession Notice Administration	50.00
Dishonoured Incoming Payment	10.00
Dishonoured Outgoing Direct Debit	10.00
Notice of Proceedings Administration	90.00

ANNUAL RATES OF INTEREST

First Mortgage	5.95%
Second Mortgage	On application
Personal Loan	9.95% to 19%*
Line of Credit	12% to 19%*
Overdraft	25%

*Rate depends on factors such as individual circumstances, security and credit rating in terms of our Responsible Lending Code

DEFAULT INTEREST RATE

Default rate per annum above the Annual Interest Rate specified in the Loan Agreement – Specific Terms	5.0%
--	------